



# BEEKAY NIRYAT LIMITED

Registered Office: SP- 825, Road No.14, Vishwakarma Industrial Area, Jaipur-302013

Date: 30.05.2019

To,

**The Deputy Manager**  
Department of Corporate Services  
**BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400001.

**Ref: Beekay Niryat Limited (Scrip Code: 539546)**  
**Sub: Outcome of "01/2019" Board Meeting held on 30.05.2019.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on today i.e. May 30, 2019 at the registered office of the Company has approved and took on record the Audited Financial Results for the quarter and year ended March 31, 2019.

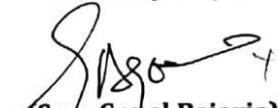
In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing with this letter, Audited Financial Results and Statements of Assets and Liabilities for the quarter and year ended March 31, 2019 along with the "Audit Report" issued by Statutory Auditors.

The meeting of Board of Directors commenced at 02:00 P.M. and concluded at 02:30 P.M.

Kindly update your record with our submissions.

Thanking you,

**Yours Faithfully,**  
**For Beekay Niryat Limited**

  
(Sree Gopal Bajoria)  
Managing Director  
DIN: 01102078



Encl: As above

**Corporate Office:**  
9, Hungerford street,  
Kolkata-700017

**CIN: L67120RJ1975PLC045573**  
**Website: bkn.bajoriagroup.in**

**Tel: 033-2280-4442**  
**Fax: +91-33-30235391**  
**Email: email@beekayniryat.co.in**  
**beekayniryat1975@gmail.com**

**BEEKAY NIRYAT LIMITED**

CIN: L67120RJ1975PLC045573

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Corp Office : 9, Hungerford Street, Kolkata - 700017

Ph. No. : 033-32619344, Fax: 033-30233591

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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	55.87	86.76	104.25	263.32	199.63
II	Other Income	53.88	1.68	12.46	70.94	57.29
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-	-
V	<b>Total Revenue (I+II+III+IV)</b>	<b>109.75</b>	<b>88.44</b>	<b>116.71</b>	<b>334.26</b>	<b>256.92</b>
VI	Expenses:					
a.	Cost of Materials Consumed	-	-	-	-	-
b.	Excise Duty	-	-	-	-	-
c.	Purchases of Stock-in-Trade	55.17	85.40	101.26	258.04	193.99
d.	Changes in inventories of Finished goods/work in progress & Stock in Trade	-	-	-	-	-
e.	Employee benefits expenses	6.40	4.30	8.28	14.41	13.31
f.	Finance Cost	0.42	0.04	0.03	0.48	0.03
g.	Depreciation & Amortisation Expense	0.17	-	-	0.17	0.30
h.	Impairment Losses	-	-	-	-	-
i.	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-
j.	Net loss on reclassification of financial assets	-	-	-	-	-
k.	Other Expenses	6.37	11.18	3.50	40.58	12.06
	<b>Total Expenses (VI)</b>	<b>68.53</b>	<b>100.92</b>	<b>113.37</b>	<b>313.68</b>	<b>219.69</b>
VII	<b>Profit / (Loss) before exceptional and tax (V-VI)</b>	<b>41.23</b>	<b>(12.48)</b>	<b>3.34</b>	<b>20.59</b>	<b>37.23</b>
VIII	Exceptional items	-	-	-	-	-
IX	<b>Profit / (Loss) before tax (VII+VIII)</b>	<b>41.23</b>	<b>(12.48)</b>	<b>3.34</b>	<b>20.59</b>	<b>37.23</b>
X	Tax expense:					
(1)	Current Tax	5.93	-	9.67	5.93	9.67
(2)	Deferred Tax	0.01	-	0.24	0.01	0.24
XI	<b>Profit / (Loss) for the period from continuing operations (IX-X)</b>	<b>35.29</b>	<b>(12.48)</b>	<b>(6.57)</b>	<b>14.65</b>	<b>27.32</b>
XII	Profit / (Loss) from discontinued operations	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-
XIV	<b>Profit / (Loss) from discontinued operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/Loss for the period (XI+XIV)</b>	<b>35.29</b>	<b>(12.48)</b>	<b>(6.57)</b>	<b>14.65</b>	<b>27.32</b>
XVI	Other Comprehensive Income					
A (i)	Items that will not be reclassified to profit or loss	-	-	-	(103.87)	329.77
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period (XV + XVI) (Comprehensive Profit/(Loss) and Other Comprehensive Income for the Period)</b>	<b>35.29</b>	<b>(12.48)</b>	<b>(6.57)</b>	<b>(89.22)</b>	<b>357.09</b>
XVIII	Earning Per Share of Re. 10/- each (for continued operations)					
a)	Basic	0.46	(0.18)	(0.10)	0.19	0.42
b)	Diluted	0.46	(0.18)	(0.10)	0.19	0.42
XIX	Earning Per Share of Re. 10/- each (for discontinued operations)					
a)	Basic	-	-	-	-	-
b)	Diluted	-	-	-	-	-
XX	Earning Per Share of Re. 10/- each (for continued and discontinued operations)					
a)	Basic	0.46	(0.18)	(0.10)	0.19	0.42
b)	Diluted	0.46	(0.18)	(0.10)	0.19	0.42

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 30th May, 2019
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Statutory Auditors of the company has carried out the "Audit" of the above financials.
- The Company operates in a single segment and hence information pursuant to Ind AS108/AS-17 is not applicable.



For Beekay Niryat Limited

Sree Gopal Bajoria  
DIN : 01102078  
Managing Director

Place : Jaipur  
Date : May 30, 2019

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**AUDITED STATEMENTS OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2019**

(Rs. in lakhs)

	Particulars	Note No.	As at 31.03.2019	As at 30.09.2018
	1	2	3	3
			(Audited)	(Un-audited)
1	<b>ASSETS</b>			
	<b>Non-current assets</b>			
2	(a) Property, Plant and Equipment		6.95	7.48
	(b) Capital work-in-progress		-	-
	(c) Investment Property		-	-
	(d) Goodwill		-	-
	(e) Other Intangible assets		-	-
	(f) Intangible assets under development		-	-
	(g) Biological Assets other than bearer plants		-	-
	(h) Financial Assets		-	-
	(i) Investments		657.32	431.42
	(ii) Trade receivables		-	-
	(iii) Loans		-	-
	(iv) Others (to be specified)		-	-
	(i) Deferred tax assets (net)		0.61	0.62
	(j) Other non-current assets		13.82	19.94
	<b>Current assets</b>			
	(a) Inventories		-	-
	(b) Financial Assets		-	-
	(i) Investments		-	-
	(ii) Trade receivables		7.44	34.59
	(iii) Cash and cash equivalents		119.42	1.78
	(iv) Bank balances other than(iii) above		-	-
	(v) Loans		671.38	819.93
	(vi) Others (to be specified) (Advances)		55.78	-
	(c) Current Tax Assets (Net)		-	-
	(d) Other current assets		30.31	9.07
	<b>Total Assets</b>		<b>1,563.04</b>	<b>1,324.83</b>
	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
	(a) Equity Share capital		768.42	657.00
	(b) Other Equity		765.00	630.76
	<b>LIABILITIES</b>			
1	<b>Non-current liabilities</b>			
	(a) Financial Liabilities		-	-
	(i) Borrowings		-	-
	(ii) Trade payables		-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-
	(b) Provisions		-	-
	(c) Deferred tax liabilities (Net)		-	-
	(d) Other non-current liabilities		-	-
2	<b>Current liabilities</b>			
	(a) Financial Liabilities		-	-
	(i) Borrowings		22.13	-
	(ii) Trade payables		-	25.28
	(iii) Other financial liabilities (other than those specified in item (c))		-	-
	(b) Other current liabilities		3.57	2.12
	(c) Provisions		-	9.67
	(d) Current Tax Liabilities (Net)		3.92	-
	<b>Total Equity and Liabilities</b>		<b>1,563.04</b>	<b>1,324.83</b>

For Beekay Niryat Limited

  
 Sree Gopal Bajoria  
 DIN : 01102078  
 Managing Director



Place : Jaipur  
Date : May 30, 2019



# BEEKAY NIRYAT LIMITED

Registered Office: SP- 825, Road No.14, Vishwakarma Industrial Area, Jaipur-302013

## SUBMISSION ON IMPACT OF AUDIT QUALIFICATION

1. Statement of Impact of Audit Qualification for the Financial year ended March 31, 2019 [As per Regulation 33/52 of the SEBI (LODR) (Amendment) Regulation, 2016]

SR. No.	Particular	Audited Figures (as reported before adjusting for qualification) Rs. In Lacs	Audited Figures (as reported after adjusting for qualification) Rs. In Lacs
1.	Total Income	334.26	334.26
2.	Total Expenditure	313.68	333.11
3.	Net Profit	14.65	13.50
4.	Earnings Per Share	0.19	0.18
5.	Total Assets	1563.04	1561.89
6.	Total Liabilities	29.62	29.62
7.	Net Worth	1533.42	1532.27

### 2. Audit Qualification:

a. Details of Audit qualification:

a. The company has not prepared Consolidated Financial Statements as required under IND AS-110 (Consolidated Financial Statements) and IND AS-28 (Investment in associates and joint ventures).

b. Non-Current Investments includes:

i. Shares held, quoted and in physical form having market worth Rs. 1.15 lacs are not held in the name of the company. This is in contravention to section 187 of the Companies Act, 2013.

b. Type of Audit qualification: Qualified opinion

c. Frequency of Disqualification: Repetitive

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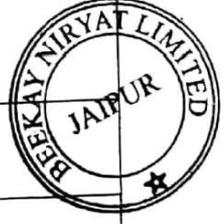
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- d. For Audit Qualification(s) where the impact is quantified by the auditor, management view's:
- The company has not prepared Consolidated Financial Statements as required under IND AS-110 (Consolidated Financial Statements) and IND AS-28 (Investment in associates and joint ventures).
    - The company holds more than 20% holding in its two group companies. The shares are held for sale in near future and hence not accounted for as associates. If the company hold these shares as at year end, the company shall prepare account for them as associates and then prepare financials accordingly.
  - Non-Current Investments includes:
    - Shares held, quoted and in physical form having market worth Rs. 1.15 lacs are not held in the name of the company. This is in contravention to section 187 of the Companies Act, 2013.
      - The Company is in the process of converting these shares in the name of the company at its earliest and then proceed to demat these shares.

### 3. Signatories:

Managing Director	 Sree Gopal Bajoria
CFO	 Nipurn Dosi
Audit Committee Chairman	 Pratap Kumar Mondal
Statutory Auditor	 Shilpa Kanodia



Place: Jaipur  
Date: May 30, 2019

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015

**TO THE BOARD OF DIRECTORS OF  
M/s. Beekay Niryat Limited**

We have audited the quarterly financial results of M/s. **Beekay Niryat Limited** for the quarter ended **31<sup>st</sup> Mar'2019** and the year to date results for the period **1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

#### **Basis of Qualified Opinion**

- *The company has not prepared Consolidated Financial Statements as required under IND AS-110 (Consolidated Financial Statements) and IND AS-28(Investment in associates and joint ventures).*
- *Non-Current Investments includes:*
  - *Shares held, quoted and in physical form having market worth Rs. 1.15 lacs are not held in the name of the company. This is in contravention to section 187 of the Companies Act, 2013.*

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



# RANKS & Associates

Chartered Accountants

- Maharashtra Industrial Development corporation (MIDC) has allotted land at Ahmednagar, Maharashtra vide agreement dated 16.10.2008 for development of Cooperative Housing project. In the absence of permission for construction of shed, electric connection & water connection the project could not be started. The Company has taken up the matter with MIDC. The expenses so far incurred is capitalised & shown as Leasehold Land. MIDC has not demanded for lease rental and therefore the same could not be quantified & provided for / or paid.
- Case filed by the company before Sessions Judge of civil court against HDFC Bank Ltd. for Rs 52,000/- in relation with dishonor of a cheque by the bank for the said amount. The amount is to be recovered from HDFC Bank. Confirmation from the party as well as from HDFC Bank is awaited.
- Director's Travelling Expenses has increased from Rs. 0.77 lacs to 12.34 lacs which includes foreign travel and expenditures incurred by the Managing Director.
- For the purpose of computation of Fair Value as per IND AS 113, the fair value of unquoted shares has been computed using audited financials as at 31<sup>st</sup> March 2018 as the audited financials as at 31<sup>st</sup> March 2019 were not available.
- The company has given loans to the tune of Rs. 33.06 lacs to the companies in which directors of the company are also directors. The company gives loans to entities in its ordinary course of business activity. Interest has been charged to these entities at rates as per market standards. The confirmation from these entities has also been received.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss<sup>3</sup> and other financial information for the quarter ended 31<sup>st</sup> Mar'2019 and the year to date results for the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

For RANKS & Associates

Chartered Accountants

FRN: 329271E

*Shilpa Kanodia*

Shilpa Kanodia

Proprietor

M No. 300497

Place: Mumbai

Date: 30<sup>th</sup> May 2019

